

CAPITAL PROJECTS AND EXPENSES RECOMMENDED TO THE CAPITAL IMPROVEMENT PROGRAM COMMITTEE															
Department/Projects**	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Addl.	Total	Comments	Financing Comments	
Board of Selectmen															
19 Mile Bay Beach Improvements Project - Phase 2	31											31			
Lake Road Culvert Wall and Dredging			160									160			
Union Wharf Bulkhead Reconstruction		50	100									150			
Code Officer															
Code Enforcement Vehicle						35						35	Existing vehicle 8 years old in 2026		
Conservation Commission															
Great Meadow Trail			12									12			
Fire/Rescue															
Rescue 1 & Ambulance (Lease Purchase)	89											89	Approved 2016	Lease Purchase	
Engine 2 (Lease Purchase)	125	125	125									375	Approved 2018	Lease Purchase	
Engine 4 Capital Reserve		124	124	124	124	248						744	Existing vehicle 20 years old in 2025	Cap Reserve plus 3% interest would = \$800K est. cost	
Car 1						90						90	Existing vehicle 15 years old in 2025		
Utility/Forestry 1				100								100	Existing vehicle 15 years old in 2023		
Boat 2/Air Boat					100							100	Existing craft 20 years old in 2025		
ATV / Trailer, Rescue Sled		50										50	Existing equipment 20 years old in 2021		
Portable Radio Replacement		155										155	Obtained in 2006 w/grant.		
SCBA Capital Reserve	27	27	27									81	End of equipment service life is 2022	Cap Reserve currently has \$182,575*	
Highway Department															
Paving and Improvements on Town Roads	285	285	285	285	285	285	285	285	285			2,565	Projects to be defined by Selectmen		
Heating System Upgrade at Town Garage	15											15			
Town Sanders												15			
New 10-wheel Dump/Plow Truck			235									235	To replace 2002 dump/plow truck		
Paving of Highway Garage												20			
Soddom Road Bridge Replacement				20								105	Net impact of \$225K project	80% reimbursed from state bridge fund	
Tuftonboro Neck Bridge Replacement					105		181					181	Net impact of \$905K project	80% reimbursed from state bridge fund	
Police Department															
Cruiser computers	21											21			
Message Board & Radar Trailer					19							19			
Vehicles	60		60		60	60	60	65				305	replacement cycle every other year	Direct from taxes	
Public Safety Facilities															
Fire Station	184	181	177	173	169	165	161	156				1,366	Approved in 2012 (\$2,553,073)	15 year loan, matures in 2027	
Police Station Architectural Plans	60											60			
Police Department Facility		62	62	62	62	62	62	62	62	62	62	685	\$1.3M for new facility	Assumes net \$819K to be financed -20 year loan	
Solid Waste Department (Transfer Station)															
Replace Old Vehicle Baler	15											15			
Compactor Replacements (2)	30			34								64	15 year service life	Direct from taxes	
Portable Changeable Message Trailer				15								15			
Backhoe Replacement				95								95			
Maintenance / Storage Facility					18	17	17	16	16	16	16	125	Net of \$450K project	Assumes \$225K to be financed + 225K grant	
TOTAL PROJECT EXPENSE	942	1074	1195	1068	854	967	801	519	428	428	810	810		Total Project Expenses (Tax Burden)	
CAPITAL CAPACITY															
	871	893	914	936	957	979	1000	1022	1043	1065			20+ year history trended and projected forward, using actual expense data	Town's Normal Capacity for Capital Expenses	
CAPITAL CAPACITY MINUS TOTAL PROJECT EXPENSE	-71	-181	-281	-132	103	12	199	503	615						
Year	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Addl.	Total			
															*calculated as 2017 market value plus 2018 appropriation.

Table 3 - Recommended Capital Project Schedule

PROJECTED TAX RATES FOR 2020 - 2025

YEAR	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Town Net Operating Expenses Tax Rate (\$/,\$,000)	1.94	2.05	2.07	1.85	2.06	2.25	2.32	2.39	2.46	2.53	2.61	2.69
Town Net Capital Project Expense Tax Rate (\$/,\$,000)	0.76	0.84	0.84	0.88	0.89	0.94	1.06	1.15	1.00	1.11	0.93	0.93
Total "Town Only" Tax Rate (\$/,\$,000)	2.70	2.89	2.91	2.73	2.95	3.19	3.38	3.54	3.46	3.64	3.54	3.62
County Net Operating Expense Tax Rate - (\$/,\$,000) - +3%pa.	1.08	1.38	1.33	1.24	1.19	0.94	0.97	1.00	1.03	1.06	1.09	1.12
New Nursing Home Cost Tax Rate (\$/,\$,000)	0.14	0.14	0.14	0.14	0.14	0.11	0.11	0.11	0.11	0.11	0.11	0.11
Total "County Only" Tax Rate (\$/,\$,000)	1.22	1.52	1.47	1.38	1.33	1.05	1.08	1.11	1.14	1.17	1.20	1.23
School Operating Expense Tax Rate - (\$/,\$,000) - +3%pa.	5.78	5.69	5.75	6.35	6.59	5.62	5.79	5.96	6.14	6.33	6.52	6.71
New School Building Cost Tax Rate (\$/,\$,000)	0.29	0.29	0.30	0.31	0.31	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Total "School Only" Tax Rate (\$/,\$,000)	6.07	5.98	6.05	6.66	6.90	5.87	6.04	6.21	6.39	6.58	6.77	6.96
Total Tax Rate - (\$/,\$,000) -	9.99	10.39	10.43	10.77	11.18	10.11	10.49	10.86	10.99	11.39	11.50	11.81

NOTES Assumes a constant valuation of \$1,202 billion (2019 - 2025)

Numbers for 2014 to 2018 are actual from Town reports

Numbers for 2019 are actual from DRA calculation

For all later years, assumes:

- a) 3% annual increase in Town Operating Expenses
 - b) 3% annual growth rate in County Operating Expenses
 - c) 3% annual growth rate in School District Operating Expenses
- Capital Project Expenses are calculated from projections
 These 3% growth assumptions are arbitrary and may be too low.

Table 4 - Projected Tax Rates