

Trustees of the Trust Funds  
Meeting Oct. 8 2019

Those present: Peter Sluski, Chris Sawyer, David Braun

At 9:00 am Chris opened meeting. Prior meeting minutes from sept 3 2019 were approved.

Mail was opened scholarship money from one school was returned and redeposited into account as student wasn't in attendance . Review of Bearing point name change, to Bearing point Wealth Partners.

A resident/taxpayer requested by mail information about Library expenditures to date, from the capital reserve fund , an effort will be made by trustees to supply necessary documentation.

A library trustee has addressed selectman on distribution methods of trust fund trustee's. and was requesting disbursement of remaining 67,500 in library capital reserve fund. Trustee's distribute funds as mandated by state, by approved voucher system. The remaining 67,500 in fund wasn't approved for use at last town meeting and trustee's unanimously agreed further expenditures from account would violate state law and mandates of town meeting. Trustee's will attend selectman's meeting to address issue. If further action is needed legal counsel will be consulted.

Funds from sale of cemetery plots will be deposited in appropriate account.

Meeting adjourned at 9:45 am

Respectfully submitted on behalf of the trustees,  
David Braun